



SUNDARAM FINANCE

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2018

(₹ in Lakhs)

Particulars	Quarter ended 31.12.2018	Quarter ended 30.09.2018	Quarter ended 31.12.2017	Nine months ended 31.12.2018	Nine months ended 31.12.2017
Total income from operations (net)	85455.69	81519.43	71178.44	243030.18	201063.23
Net Profit after Tax (PAT)	15651.99	15431.16	16062.80	45155.75	42551.01
Total comprehensive income for the period (comprising profits / (loss) for the period (after tax) and other comprehensive income (after tax))	16170.28	15227.04	16029.20	45259.26	42450.19
Equity Share Capital	11110.39	11110.39	11110.39	11110.39	11110.39
Earnings Per Share (Basic & Diluted) (Face Value of ₹ 10/- each) (not annualised) (on PAT)	14.09	13.89	14.46	40.64	38.30

The above results do not include any extraordinary item.

Notes:

- The above is an extract of the detailed format of Quarterly / Nine months ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Nine months ended Financial Results is available on the National Stock Exchange website (URL: www.nseindia.com) and on the Company's website (www.sundaramfinance.in)
- The Company has adopted Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from 1st April 2018 and the effective date of such transition is 1st April 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by Reserve Bank of India ('RBI') (collectively referred to as 'the previous GAAP'). Accordingly, the impact of the transition has been recorded in the opening reserves as at 1st April 2017 and the corresponding figures presented in these results have been restated / reclassified.
- As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

(₹ in Lakhs)

Particulars	Quarter ended 31.12.2017	Nine months ended 31.12.2017
	Unaudited	Unaudited
Net Profit after tax under Previous GAAP	15369.92	43102.18
Effect on account of composite scheme of arrangement & amalgamation	(719.29)	(2763.78)
Adjusted Net Profit after tax	14650.63	40338.40
Adjustments increasing / (decreasing) net profit after tax as reported in the previous GAAP:		
Amortisation of net income under EIR method for financial assets	595.49	1296.09
Amortisation of expenses under EIR method for financial liabilities	105.63	158.26
Financial assets / liabilities measured at Fair Value through Profit & Loss	988.72	803.70
Application of Expected Credit Loss method for loan loss provisions	369.23	868.46
Others	177.08	216.56
Tax adjustments on above items	(823.98)	(1130.46)
Net Profit after tax as per Ind AS	16062.80	42551.01
Other Comprehensive income (net of taxes)	(33.60)	(100.82)
Total Comprehensive income	16029.20	42450.19

- Expected Credit Loss on Financial assets has been provided on estimated basis.
- The Board of Directors has declared an Interim Dividend of ₹ 5/- per share (50% on the face value of ₹ 10/- per share) for the financial year 2018-19 which will be paid on 26th February 2019 to those shareholders whose names stand in the Register of Members of the Company as on the Record Date - 12th February 2019.
- Previous year's figures have been regrouped wherever necessary to conform to current year's classification.
- The Statutory Auditors have carried out a Limited Review of the financial results for the quarter and nine months ended 31st December 2018.
- The above results were approved by the Board of Directors at its meeting held on 31st January 2019.

By Order of the Board
T. T. Srinivasaraghavan
Managing Director

Chennai
31.01.2019

Sundaram Finance Limited

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